

**EXTRAORDINARY ADMINISTRATION
OF ALITALIA – LINEE AEREE ITALIANE S.P.A.**

Re: Call for Expressions of Interest (*Bando*) in the context of the Procedure for the Sale of the shareholding held by Alitalia – Linee Aeree Italiane S.p.A., under Extraordinary Administration, in Alicos S.p.A.

Alitalia – Linee Aeree Italiane S.p.A., under extraordinary administration, intends to commence the procedure for the sale of the shareholding held by the same in Alicos S.p.A. (hereinafter, “**Alicos**”), corresponding to 40% of its share capital (hereinafter, the “**Shareholding**”), in accordance with a program of sale drafted pursuant to art. 27, paragraph 2, letter b-bis), of Legislative Decree No. 270/1999 and approved by the Ministry of Economic Development, upon consultation with the Supervisory Committee, by its decree dated 19 November 2008.

Alicos is a company active in the (i) planning, definition, development and sale of assistance and customer care phone and data transmission services; (ii) management of national and international, incoming and outgoing, phone and data transmission traffic, in connection with booking, information, marketing and any other customer care services, also by way of internet, intranet and extranet; (iii) assistance in the above-mentioned areas, also by way of technical support and maintenance activities; (iv) creation and development of advanced technologies and software management for e-trading, related to the performance of the foregoing services; (v) promotional activities for the foregoing services and any other activity related to their definition and performance; and (vi) tour operator and management of travel and tourism agency business activities, also through the setting up of branches and subsidiaries.

Expressions of interest in the purchase of the Shareholding must be received by 12:00 noon (Italian time), on 28 April 2009. Upon verification of the expressions of interest received, the interested parties may be admitted to the due diligence phase and invited to submit binding offers.

The sale of the Shareholding is subject to the condition precedent that the other shareholders of Alicos decide not to exercise the pre-emption right granted to them under article 8 of the company’s by-laws.

This call for expressions of interest is published in its entirety, in the Italian language, on the websites of the extraordinary administration procedure of Alitalia – Linee Aeree Italiane S.p.A. www.alitaliaamministrazionestraordinaria.com and www.alitaliaamministrazionestraordinaria.it. This call for expressions of interest is also published in the English language in one international newspaper and in its entirety on the above-mentioned websites, provided however that the Italian version shall be deemed the only official version of this call for expressions of interest and shall prevail over the English version for all legal purposes.

Rome, 25 March 2009

The Extraordinary Administrator

Prof. Avv. Augusto Fantozzi